

RELIANCE INDUSTRIES LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR 2014-15

| | (₹ in crore) | |
|--|-----------------|------------|
| | 2014-15 | 2013-14 |
| A: CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit Before Tax as per Profit and Loss Statement | 31,114 | 28,763 |
| Adjusted for: | | |
| Miscellaneous Expenditure written off | 38 | 32 |
| Share in Income of Associates | (118) | (90) |
| Investment written off (Net) | - | 3 |
| Loss on Sale / Discard of Assets (Net) | 68 | 2 |
| Depreciation / Amortisation and Depletion Expense | 11,547 | 11,201 |
| Effect of Exchange Rate Change | 1,372 | 3,272 |
| Profit on De-subsidiarisation of Subsidiary | (8) | - |
| Net gain on Sale of Investments | (3,516) | (2,493) |
| Dividend Income | (306) | (175) |
| Interest Income | (4,513) | (5,907) |
| Finance Costs | 3,316 | 3,836 |
| | 7,880 | 9,681 |
| Operating Profit before Working Capital Changes | 38,994 | 38,444 |
| Adjusted for: | | |
| Trade and Other Receivables | 1,097 | (1,913) |
| Inventories | 3,472 | (1,396) |
| Trade and Other Payables | (2,754) | 14,339 |
| | 1,815 | 11,030 |
| Cash Generated from Operations | 40,809 | 49,474 |
| Taxes Paid (Net) | (6,435) | (6,213) |
| Net Cash from Operating Activities | 34,374 | 43,261 |
| B: CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | (63,364) | (60,087) |
| Sale of Fixed Assets | 402 | 148 |
| Purchase of Investments | (6,78,241) | (7,65,659) |
| Sale / Redemption of Investments | 6,66,383 | 7,49,849 |
| Movement in Loans and Advances | (232) | (426) |
| Maturity of / (Investment in) Fixed Deposits | 3,551 | (3,624) |
| Interest Income | 6,055 | 6,413 |
| Dividend Income | 548 | 316 |
| Net Cash (Used in) Investing Activities | (64,898) | (73,070) |

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR 2014-15 (CONTINUED)

| | (₹ in crore) | |
|---|-----------------|-----------------|
| | 2014-15 | 2013-14 |
| C: CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from Issue of Share Capital | 226 | 183 |
| Proceeds from Issue of Share Capital to Minority | 117 | 5 |
| Redemption of Preference Share Capital of Minority | (1) | (67) |
| Share Application Money | 17 | 17 |
| Proceeds from Long Term Borrowings | 29,413 | 28,215 |
| Repayment of Long Term Borrowings | (5,465) | (19,835) |
| Short Term Borrowings (Net) | (6,444) | 13,937 |
| Dividends Paid (including Dividend Distribution Tax) | (3,268) | (3,123) |
| Interest Paid | (6,149) | (5,619) |
| Miscellaneous Expenditure / Issue Expenses | (2) | - |
| Net Cash from Financing Activities | 8,444 | 13,713 |
| Net (Decrease) in Cash and Cash Equivalents | (22,080) | (16,096) |
| Opening Balance of Cash and Cash Equivalents | 34,360 | 50,456 |
| Add: Upon addition of Subsidiaries (Previous Year ₹ 12,00,000) | 192 | - |
| | 34,552 | 50,456 |
| Closing Balance of Cash and Cash Equivalents* (Refer Note No. 18) | 12,472 | 34,360 |

* Include towards Unclaimed Dividend of ₹ 199 crore (Previous year ₹ 175 crore)

As per our Report of even date

For **Chaturvedi & Shah**
Chartered Accountants

For **Deloitte Haskins & Sells LLP**
Chartered Accountants

For **Rajendra & Co.**
Chartered Accountants

D. Chaturvedi
Partner

A. B. Jani
Partner

A.R. Shah
Partner

Alok Agarwal
Chief Financial Officer

Srikanth Venkatachari
Joint Chief Financial Officer

K. Sethuraman
Company Secretary

Mumbai
Date : April 17,2015

For and on behalf of the Board

| | |
|----------------------------|--------------------------------|
| M.D. Ambani | - Chairman & Managing Director |
| N.R. Meswani | } Executive Directors |
| H.R. Meswani | |
| P.M.S. Prasad | |
| P. K. Kapil | |
| M.L. Bhakta | } Directors |
| Y.P. Trivedi | |
| Dr. D.V. Kapur | |
| Prof. Ashok Misra | |
| Prof. Dipak C. Jain | |
| Dr. R.A. Mashelkar | |
| Adil Zainulbhai | |
| Nita M. Ambani | |